

About Max Financial Services Limited:

About Max Financial Services Limited: Max Financial Services Limited (MFSL) is part of the leading business conglomerate – the Max Group. Focused on Life Insurance, MSFL owns and actively manages an 80.01% stake in Axis Max Life Insurance, India's largest non-bank, private life insurance company. MFSL earned a consolidated income of INR 47,696 crore in FY2026. The Company is listed on the NSE and BSE. Besides a ~1.25% holding by Analjit Singh and sponsor family, some of the other institutional shareholders include MSI, Capital Group, Vanguard, Polar, Pictet, Jupiter, Blackrock, Kuwait Investment Authority, Abu Dhabi Investment Authority, Franklin Templeton, Pioneer, JP Morgan, Norges Bank, Principal Funds, BNP Paribas, Canada Pension Fund, MIT, Societe Generale, Asset Management Companies - HDFC, Nippon, ICICI Prudential, DSP, SBI, Kotak, Aditya Birla Sun Life, Mirae, UTI, Canara Robeco, Invesco, HSBC, Whiteoak, Edelweiss, Sundaram, TATA, Bandhan, Abakus and PGIM, and Private Life Insurance Companies – HDFC, SBI, TATA AIA, Kotak, ICICI Pru, Bajaj Allianz, Canara HSBC and Aditya Birla Sun Life

About Axis Max Life Insurance Limited:

Axis Max Life Insurance Limited, formerly known as Max Life Insurance Company Limited, is a material subsidiary of Max Financial Services Limited with Axis Bank Limited and its affiliates also being shareholders of the Company. Axis Max Life offers comprehensive protection and long-term savings life insurance solutions through its multi-channel distribution, including agency and third-party partners. The Company has built its operations on a need-based sales process, a customer-centric engagement model and trained human capital. Axis Max Life is India's fourth largest private life insurance company. During FY 2025-26, AMLI's recorded gross written premium of INR 38,877 crore, a Claims Paid Ratio of 99.8%, Embedded Value of INR 28,871 crore, Assets under management of INR 1,89,705 Cr and total of 462 branch units across India.